

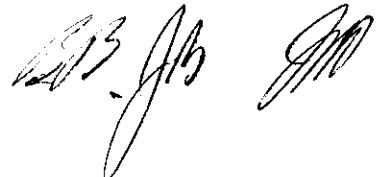
This Instrument was prepared by and Return to:
Stroud & Harper, P.C.
5779 Getwell Road, C-1
Southaven, MS 38672
Phone 662-536-5656
File # 07-3120

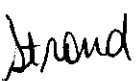
ASSUMPTION WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency all of which is hereby acknowledged, and for the further consideration of the assumption and agreement to pay when due that certain indebtedness to Enterprise National Bank secured by that Deed of Trust executed by Jack J. Davis, Bill Bright and wife, Jennifer Bright, securing an indebtedness in the sum of \$175,000.00 dated February 6, 2003 and recorded on February 18, 2003, in Book 1660, Page 186, and assigned to CitiMortgage, Inc., dated February 6, 2003 and recorded on February 18, 2003, in Book 1660, Page 203, the undersigned Bill Bright and wife, Jennifer Bright and Jack J. Davis, do hereby sell, convey and warrant unto Bill Bright and Jennifer Bright, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property lying and being situated in DeSoto County, Mississippi, more particularly described as follows:

TRACT I:

Legal description of a 12.11 acre tract being part of Lot 2B of the Gill Tract located in the Northwest Quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows: Beginning at a point in the Southwest corner of Lot 4 of the Gill Tract, said point being 843.56 feet northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West, thence East 856.55 feet along the South line of Lot 4 of the Gill Tract of the Southeast corner of Lot 3 and true point of beginning of the following lot; thence North 02 deg. 35' 00" East a distance of 489.91 feet; along the East line of said lot to the Northeast corner of Lot 3 and a point in Nesbit Road; thence South 87 deg. 37' 00" East a distance of 301.11 feet to the Northwest corner of a 3.01 acre tract; thence South 01 deg. 32' 31" West along the West line of said lot a distance of 547.45 feet to a point; thence North 88 deg. 47' 06" West a distance of 200.0 feet to a point; thence South 01 deg. 31' 41" West a distance of 419.06 feet to a point; thence South 88 deg. 28' 00" East a distance of 249.75 feet along the South line of said 3.01 acre tract to a point on the East line of Lot 2B; thence South 01 deg. 32' 00" West a distance of 882.98 feet to the Southeast corner of Lot 2B; thence North 89 deg. 00' 00" West along the South line of Lot 2Ba distance of 350.62 feet to the point of beginning, containing 12.11 acres more or less. Subject to rights of ways of public roads and utilities, zoning and subdivision regulations in effect and easements of record.





TRACT II

A 3.01, more or less, acre tract of land being part of Lot No. 2B of the Gill Tract being located in the Northwest Quarter of the Northwest Quarter of Section 26, Township 2 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows: Begin at a point at the Southwest corner of Lot No. 4 of the Gill Tract, said point being 843.56 feet Northwardly from the Southwest corner of the Northwest Quarter of Section 26, Township 2 South, Range 8 West; thence North 54 deg. 32' 50" East, 1511.20 feet to an iron stake (set) in the westerly line of Lot No. 2A, said stake being also the true point of beginning for the herein described tract, thence North 85 deg. 26' 00" West 250.00 feet to an iron stake (set); thence North 01 deg. 31' 00" East 531.94 feet to a "cotton-picker spindle" (set) in the appropriate centerline of Nesbit Road; thence South 89deg. 05' 57" East 50.00 feet with the approximate centerline of said road to a "P.K. Nail" (found) at the Northwest corner of Lot No. 2A; thence South 01 deg. 31' 00" West 681.61 feet along the Westerly line of Lot No. 2A to an iron stake (found); thence South 01 deg. 32' 00" West 270.00 feet along the westerly line of Lot No. 2A to the point of beginning, containing 3.01, more or less, acres of land.

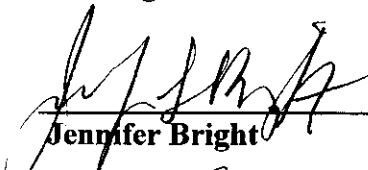
IT IS AGREED AND UNDERSTOOD that the Grantees shall pay taxes for the year 2007, and all subsequent years.

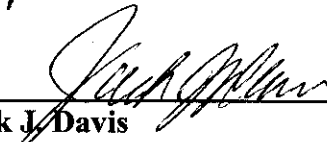
THIS CONVEYANCE is subject to any and all restrictive covenants, easements, liens, dedications, rights of way, liens, and oil, gas or mineral reservations or conveyances of record pertaining to or affecting the usage of the herein described property.

WITNESS the respective hand and signature of the undersigned

Grantor hereto affixed on this the 4th day of October, 2007.


 Bill Bright


 Jennifer Bright


 Jack J. Davis

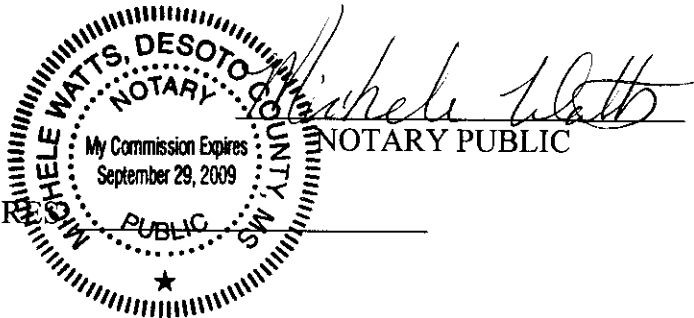
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 4th day of October, 2007, within my jurisdiction, the within named Bill Bright and Jennifer Bright, who acknowledged that they executed and delivered the foregoing instrument.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE, this the
4th day of October, 2007.

MY COMMISSION EXPIRES

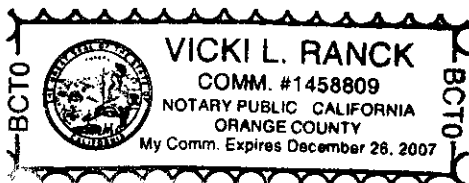


STATE OF CALIFORNIA

COUNTY OF Orange

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 4th day of October, 2007, within my jurisdiction, the within named Jack J. Davis, who acknowledged that he executed and delivered the foregoing instrument.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE, this the
4th day of October, 2007.




Vicki L. Ranck
NOTARY PUBLIC

MY COMMISSION EXPIRES: 12-26-07

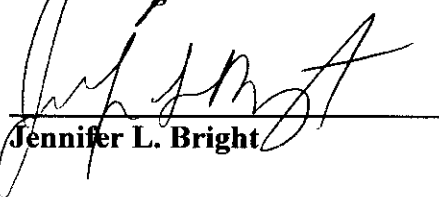
BB JB

ACCEPTANCE

By acceptance of this deed, the Grantee herein, **Bill D. Bright and Jennifer L. Bright**, as part of the purchase price and consideration for this deed, assumes the obligation and agrees to pay the indebtedness to certain indebtedness to Enterprise National Bank secured by that Deed of Trust executed by Jack J. Davis, Bill Bright and wife, Jennifer Bright, securing an indebtedness in the sum of \$175,000.00 dated February 6, 2003 and recorded on February 18, 2003, in Book 1660, Page 186, and assigned to CitiMortgage, Inc., dated February 6, 2003 and recorded on February 18, 2003, in Book 1660, Page 203. For the same consideration **Bill D. Bright and Jennifer L. Bright**, do hereby assume the obligation of **Jack J. Davis, Bill Bright and wife, Jennifer L. Bright**, under the terms of the Deed of Trust and the Note creating the loan.



Bill D. Bright



Jennifer L. Bright

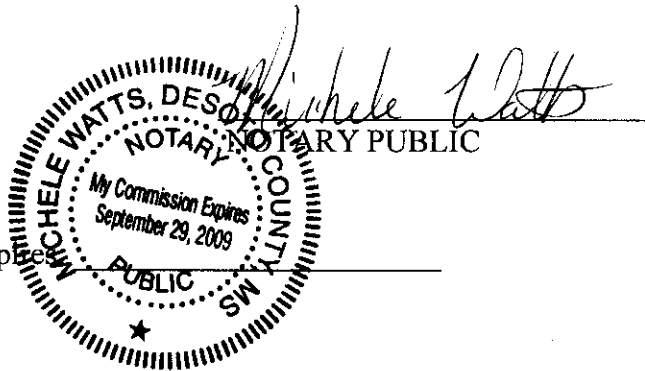


STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 4th day of October, 2007, within my jurisdiction, the within named Bill D. Bright and Jennifer L. Bright, who acknowledged that they executed and delivered the foregoing instrument.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE, this the 4th day of October, 2007.

My Commission Expires



GRANTORS:

NAME: Bill Davis and Jennifer Bright and Jack J. Davis
ADDRESS: 1735 Nesbit Road, Nesbit, MS 38651
PHONE: 901-508-9525 *N/A*

GRANTEES:

NAME: Bill D. Bright and Jennifer L. Bright
ADDRESS: 1735 Nesbit Road, Nesbit, MS 38651
PHONE: 901-508-9525 *N/A*

Three handwritten signatures are visible at the bottom right of the page, likely representing the grantors and grantees.